



## Global Money Market Fund-\$USD - Select Class

Portfolio Information as of March 31, 2009

### Fund Overview

Total Fund Assets<sup>1</sup>: \$937.8 Million

Inception Date: 10/1/02  
Fund NAV: \$1.00  
CUSIP: G02630104  
Trading Symbol: KYG026301047

<sup>1</sup> American Beacon Master Money Market Portfolio

### Order Deadlines<sup>2</sup>

Purchases 4:00 pm CT / 5:00 pm ET  
Redemptions<sup>3</sup> 2:00 pm CT / 3:00 pm ET

<sup>2</sup> Or the close of the New York Stock Exchange or the Transfer Agent's office (whichever comes first)

<sup>3</sup> Orders placed by the deadline will generally be transmitted to shareholders on the same day.

For more information on the American Beacon Global Funds, SPC call 800-967-9009.

*Fund shares may not be offered, sold or delivered directly or indirectly in the United States of America, its territories or possessions, or in any state or the District of Columbia (the "United States") or to or for the account or benefit of any U.S. Person except pursuant to an exemption from, or in a transaction not subject to the registration requirements of, the United States Securities Act of 1933 and the laws of any applicable state or other jurisdiction in the United States. **An investment in the Global Money Market Fund-\$USD -- Select Class is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.***

American Beacon Global Funds, SPC is a service mark of American Beacon Advisors, Inc.

### Investment Objective

A Fund seeking current income, liquidity and the maintenance of a stable \$1.00 net asset value per share through investments in high-quality, short-term obligations.

### Investing Style

American Beacon Advisors, Inc. utilizes a top-down approach, analyzing macroeconomic data to anticipate economic momentum shifts, inflationary trends, the shape of the yield curve and Federal Reserve policy. American Beacon Advisors, Inc. strives to increase returns by actively managing the duration and quality of the portfolio, consistent with historical relationships among economic growth, inflation and the direction of interest rates.

The Fund invests in high-quality, U.S. dollar-denominated, short-term obligations with minimal credit risk, as determined by American Beacon Advisors, Inc. The Fund invests in a broad range of instruments, including obligations of the U.S. Government, medium-term notes, certificates of deposit, bank notes, banker's acceptances, commercial paper, and repurchase agreements. The dollar-weighted average maturity of the Fund will not exceed 90 days.





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### Term Portfolio Composition

Overnight Maturities / Liquidity	48.6%
Commercial Paper	30.2%
Fixed Rate U.S. Government Agencies	21.2%

### Portfolio Statistics

7-Day Current Yield*	0.45%
7-Day Effective Yield*	0.45%
Weighted Average Maturity	49 Days
S&P Rating	AAAm

\* Annualized. Yield is a more accurate reflection of the Fund's current earnings than total return.

The 7-day yields refer to the income generated by an investment in the Fund over a 7-day period. This income is then annualized. The 7-day effective yield is calculated similarly, but the income earned is assumed to have been reinvested. The effective yield will be slightly higher than the current yield because of the compounding effect of this assumed reinvestment.

### Credit Quality

A-1+/P-1	71.8%
A-1/P-1	28.2%

### Term Sector Diversification

Overnight Maturities / Liquidity	48.6%
U.S. Government Agencies	29.6%
Banking	13.9%
Trade Receivables	7.9%

### Final Maturity Distribution

1 to 7 Days	47.0%
8 to 30 Days	0.0%
31 to 90 Days	22.8%
91 to 180 Days	30.2%
181+ Days	0.0%

### Expense Ratio

Gross	0.12%
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Total Returns	1 MO.	QTR	YTD	1 YR	3 YR*	5 YR*	10 YR*
March 2009	0.05	0.16	0.16	1.92	4.05	3.51	3.54
February 2009	0.05	0.19	0.12	2.16	4.17	3.52	3.58
January 2009	0.06	0.26	0.06	2.41	4.27	3.52	3.61

*Performance shown is historical and may not be indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit [www.americanbeaconfunds.com](http://www.americanbeaconfunds.com) or call 1-800-967-9009.*

Performance shown prior to the 10/1/02 inception of the American Beacon Global Money Market Fund -\$USD- Select Class (the "Fund") is that of the American Beacon Money Market Fund - Institutional Class ("Beacon Fund") up to 12/31/99 and the American Beacon Money Market Select Fund ("Select Fund") from 12/31/99 through 9/30/02. The returns have not been adjusted for any difference between the fees and expenses of the Fund and the historical fees and expenses of the Select and Beacon Funds. However, the historical fees and expenses of the Select Fund were the same as the Fund. A portion of the fees charged to the Fund was waived through 2005. Performance prior to waiving fees was lower than the actual returns shown since 2005. THE PERFORMANCE OF THE COMPANION FUNDS IS HISTORICAL AND DOES NOT REPRESENT PROJECTED FUTURE INVESTMENT PERFORMANCE OF THE FUND. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF HOW THE FUND WILL PERFORM IN THE FUTURE. This report may be released only to shareholders and others who have received a current effective Fund offering circular. For up-to-date yield information, call 1-800-967-9009.

\* Annualized.